



the puducherry state co-op bank ltd

(SCHEDULED BANK)

POSSESSION NOTICE

(For immovable property)

WHEREAS, the undersigned being the Authorized Officer of the Puducherry State Co-op. Bank Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 20.02.2018 calling upon the Borrower M/s. The Pondicherry Co-op. Handloom Export Development Project Ltd., No.P.433, No.6, Muthiamudaliar Street, Muthialpet, Puducherry 605 003, to repay the amounts mentioned in the Notice being ₹.6,33,45,307/- (*Rupees Six Crores Thirty Three Lakhs Forty Five Thousand Three Hundred and Seven Only*) (₹.4,02,83,410/- (*Cash Credit Loan*) + ₹.2,30,61,897/- (*M.T. Loan*) respectively), within 60 days from the date of receipt of the said Notice.

The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 9 of the said rules on this 29th day of August of the year 2018.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charges of the Puducherry State Co-op. Bank Ltd., Puducherry for an amount of ₹.6,33,45,307/- (*Rupees Six Crores Thirty Three Lakhs Forty Five Thousand Three Hundred and Seven Only*) (₹.4,02,83,410/- (*Cash Credit Loan*) + ₹.2,30,61,897/- (*M.T. Loan*) respectively), and interest thereon.



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F.74 / 06-17 / 100 Pads (01/80314)

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-: 2 :-

DESCRIPTION OF THE IMMOVABLE PROPERTY

In the Registration District of Puducherry, and Sub-Registration District of Puducherry, within Puducherry Municipal Limits, in Village No.40, Puducherry Revenue Village, the Chairman of the Pondicherry Export Oriented Handloom Project of the Pondicherry State Weavers Co-operative Society Ltd., No.P.57, situated at Muthialpet, Muthia Mudaliar Street, as per documents comprised in Re-Survey No.98/5, Cadastre No.362, Patta No.1329, as per Re-Survey Settlement Ward "B" Block-12, Town Survey No.58, Patta No.1070, measuring 1 Kani, 04 Kuzhies and 10 Veesams (or) 0.56 Hectares.-

BOUNDARIES: On the North by R.S. No.98/4, the Land of Susila Ammal, on the South by Pookkara Street, on the East by Muthia Mudaliar Street and on the West by R.S. No.98/1,2,3 the land of the Ambalathadiar Madom.